

SYNCHRONY BANK
P.O. Box 965013
Orlando, FL 32896-5013

7900
Q204

04/19/2017



Account Number Ending In: [REDACTED]

Dear [REDACTED]

We are contacting you regarding the "R"Us Credit Card account referenced above. The current balance on your "R"Us Credit Card account as of 04/18/17, including interest and fees, is \$566.62.

As discussed in our recent telephone conversation regarding your account, if we receive the payment set forth below by the indicated date, we will consider this account settled for less than the full balance. We will forgive the difference between the payment set forth below and the current balance on your account. We will report the account to the major consumer reporting agencies as "Account paid in full for less than the full balance". This description may vary by consumer reporting agency, and it may take up to 60 days after the payment is received for this update to appear on your personal credit report.

Payment amount of \$198.32 due by 04/18/17.

35% Settlement
65% Savings

You will continue to receive monthly billing statements until the settlement agreement has been completed. If we fail to receive the above payment by the indicated date, the account will not be settled pursuant to this arrangement. If you have any questions, please call the phone number listed below. If you have already paid the agreed upon settlement or paid through an alternate payment method, disregard payment instructions.

Sincerely,

SYNCHRONY BANK
1-855-452-3721

Subject to certain exceptions, SYNCHRONY BANK is required under section 6050P of the Internal Revenue Code, and the regulations thereunder to issue a Form 1099-C for any discharge of debt of \$600 or more. For these purposes, any portion of a debt that is canceled or forgiven is considered discharged. Under these rules, a discharge of debt must be reported regardless of whether the debtor is subject to tax on the discharged debt. Whether reported to you on Form 1099-C or not, amounts discharged may need to be included in your income. Please contact your tax adviser concerning the particular U.S. Federal income tax consequences to you.